

A Hopeful Dream



*Dream a dream,
a hopeful dream
as children do on Christmas
Eve,
imaginings, surprising things
to hold and to believe.*

Shirley Erena Murray (*More Voices* #158)

This year, Helen celebrated her 100th birthday.

She lived, with a dream—"a hopeful dream"—of helping The United Church of Canada through a legacy gift.

In the hope of making her dream a reality, Helen purchased four United Church Charitable Gift Annuities. These annuities accomplished two things:

- First, they provided her with a guaranteed personal income for life.
- Second, they offered the prospect of leaving a significant gift to the area of church work that Helen held close to her heart.

For example, in 1990 Helen purchased her first annuity for \$10,000 and then three more \$5,000 annuities during the 1990s. Because of the excellent annuity rates at the time, her \$25,000 provided almost \$43,000 in income from the Church before her recent death.

But Helen's real, long-term "imaginings" were to leave gifts to help the mission and service of the Church.

- Two of her \$5,000 annuities have contributed \$2,459.65 to both the Generosity Fund of Maritime Conference and Mission and Service of The United Church of Canada.

- And the third provided a benefit of \$569.75 to her congregation.

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United Church Charitable Gift Annuities allow you to dream a hopeful dream of surprising things. Below are some examples based on today's rates.

Single United Church Charitable Gift Annuities Examples

November 28, 2012

	Female, Age 65 \$10,000	Male, Age 65 \$10,000
Annuity Rate	\$4.32 per \$100	\$4.64 per \$100
Charitable Donation Receipt	\$2,000.00	\$2,207.87
Annual Income	\$431.62	\$464.00
Non-taxable Portion	\$397.95 (92%)	\$453.72 (98%)
Taxable Portion	\$33.67 (8%)	\$10.28 (2%)

	Female, Age 70 \$10,000	Male, Age 70 \$10,000
Annuity Rate	\$4.78 per \$100	\$5.13 per \$100
Charitable Donation Receipt	\$2,210.27	\$2,548.80
Annual Income	\$478.00	\$513.00
Non-taxable Portion	\$478.00 (100%)	\$513.00 (100%)
Taxable Portion	\$0.00 (0%)	\$0.00 (0%)

	Female, Age 80 \$10,000	Male, Age 80 \$10,000
Annuity Rate	\$6.23 per \$100	\$6.75 per \$100
Charitable Donation Receipt	\$2,885.58	\$3,152.08
Annual Income	\$623.00	\$675.00
Non-taxable Portion	\$623.00 (100%)	\$675.00 (100%)
Taxable Portion	\$0.00 (0%)	\$0.00 (0%)

Notes: Donors over the age of 80 can also purchase annuities.

Joint annuities are also available.

Minimum age is 60 years; 55 for one partner in a joint annuity.

Minimum amount is \$10,000.

*For more information about
United Church Gift Annuities, contact
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